

United States Bankruptcy Court					
Northern District of Illinois			INVOLUNTARY PETITION		
IN RE (Name of Debtor – If Individual: Last, First, Middle)			ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.)		
Centerstone Development Group, Inc.					
Last four digits of Social-Security or other Individual's Tax-I.D. No./Complete EIN (If more than one, state all.): 36-4402242					
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code) 6438 N. Leavitt St. Chicago, IL 60645			MAILING ADDRESS OF DEBTOR (If different from street address)		
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS Cook 60067			ZIP CODE		
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses)					
CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11					
INFORMATION REGARDING DEBTOR (Check applicable boxes)					
Nature of Debts (Check one box.) Petitioners believe: <input type="checkbox"/> Debts are primarily consumer debts <input checked="" type="checkbox"/> Debts are primarily business debts		Type of Debtor (Form of Organization) <input checked="" type="checkbox"/> Individual (Includes Joint Debtor) <input type="checkbox"/> Corporation (Includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) _____		Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other	
VENUE <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.			FILING FEE (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. <i>[If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.]</i>		
PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)					
Name of Debtor Item 1. 1540 Fullerton, LLC	Case Number 08 B 24329	Date 09/14/2008			
Relationship Debtor is Member/Manager	District Northern District IL	Judge Bruce Black			
ALLEGATIONS (Check applicable boxes) 1. <input checked="" type="checkbox"/> Petitioner(s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b). 2. <input checked="" type="checkbox"/> The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code. 3.a. <input checked="" type="checkbox"/> The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount; or b. <input type="checkbox"/> Within 120 days preceding the filing of this petition, a custodian, other than a trustee receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.			COURT USE ONLY		

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Name of Debtor Centerstone Devel. Group, Inc.

Case No. _____

TRANSFER OF CLAIM		
<input type="checkbox"/> Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).		
REQUEST FOR RELIEF		
Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.		
Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.		
<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> x /s/ Glenn Krietsch, President </div> <div style="display: flex; justify-content: space-between;"> Signature of Petitioner or Representative (State title) </div> <div style="display: flex; justify-content: space-between;"> New City Bank 10/8/08 </div> <div style="display: flex; justify-content: space-between;"> Name of Petitioner Date Signed </div> <div style="margin-top: 10px;"> Name & Mailing Address of Individual Signing in Representative Capacity </div> <div style="margin-top: 5px;"> New City Bank 900 S. Michigan Ave. Chicago, IL 60605 President </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> x /s/ John S. Carroll </div> <div style="display: flex; justify-content: space-between;"> Signature of Attorney 10/8/08 </div> <div style="display: flex; justify-content: space-between;"> Date </div> <div style="display: flex; justify-content: space-between;"> John S. Carroll </div> <div style="display: flex; justify-content: space-between;"> Name of Attorney Firm (If any) </div> <div style="display: flex; justify-content: space-between;"> Address 218 N. Jefferson St., Suite 201 </div> <div style="display: flex; justify-content: space-between;"> Chicago, IL 60661-1310 </div> <div style="margin-top: 10px;"> Telephone No.: (312) 236-3575 </div>	
<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> x /s/ John Supera, Member </div> <div style="display: flex; justify-content: space-between;"> Signature of Petitioner or Representative (State title) </div> <div style="display: flex; justify-content: space-between;"> John Supera 10/8/08 </div> <div style="display: flex; justify-content: space-between;"> Name of Petitioner Date Signed </div> <div style="margin-top: 10px;"> Name & Mailing Address of Individual Signing in Representative Capacity </div> <div style="margin-top: 5px;"> Michael Supera Family Limited Partnership 2001 N. Halsted, 3rd Fl. Chicago, IL 60614 </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> x /s/ John S. Carroll </div> <div style="display: flex; justify-content: space-between;"> Signature of Attorney 10/8/08 </div> <div style="display: flex; justify-content: space-between;"> Date </div> <div style="display: flex; justify-content: space-between;"> John S. Carroll </div> <div style="display: flex; justify-content: space-between;"> Name of Attorney Firm (If any) </div> <div style="display: flex; justify-content: space-between;"> Address 218 N. Jefferson St., Suite 201 </div> <div style="display: flex; justify-content: space-between;"> Chicago, IL 60661-1310 </div> <div style="margin-top: 10px;"> Telephone No. (312) 236-3575 </div>	
<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> x /s/ Michael H. Nadler </div> <div style="display: flex; justify-content: space-between;"> Signature of Petitioner or Representative (State title) </div> <div style="display: flex; justify-content: space-between;"> 10/8/08 </div> <div style="display: flex; justify-content: space-between;"> Name of Petitioner Date Signed </div> <div style="margin-top: 10px;"> Name & Mailing Address of Individual Signing in Representative Capacity </div> <div style="margin-top: 5px;"> Michael H. Nadler 20 Barnard Lane Highland Park, IL 60035 </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> x /s/ John S. Carroll </div> <div style="display: flex; justify-content: space-between;"> Signature of Attorney 10/8/08 </div> <div style="display: flex; justify-content: space-between;"> Date </div> <div style="display: flex; justify-content: space-between;"> John S. Carroll </div> <div style="display: flex; justify-content: space-between;"> Name of Attorney Firm (If any) </div> <div style="display: flex; justify-content: space-between;"> Address 218 N. Jefferson St., Suite 201 </div> <div style="display: flex; justify-content: space-between;"> Chicago, IL 60661-1310 </div> <div style="margin-top: 10px;"> Telephone No. (312) 236-3575 </div>	
PETITIONING CREDITORS		
<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Name and Address of Petitioner </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> New City Bank, 900 S. Michigan Ave., Chicago, IL 60605 </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Nature of Claim </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Money Loaned </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Amount of Claim </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> \$2,465,121.01 </div>
<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Name and Address of Petitioner Michael Supera Family Limited Partnership, 2001 N. Halsted St., 3rd Fl., Chicago, IL 60614 </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Nature of Claim </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Money Loaned </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Amount of Claim </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> \$800,000.00 </div>
<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Name and Address of Petitioner Michael H. Nadler, 20 Barnard Ln., Highland Park, IL 60035 </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Nature of Claim </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Contract </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Amount of Claim </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> \$8,000.00 </div>
<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above. </div>		<div style="border-bottom: 1px solid black; margin-bottom: 5px;"> Total Amount of Petitioners' Claims </div> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"> \$3,273,121.01 </div>

- X - continuation sheets attached

ATTACHMENT TO PENDING OR RELATED CASES ACTION

2. Anita Goyal

Involuntary Chapter 7 being filed simultaneously with this case.

Ms. Goyal is a business associate, fellow shareholder and/or LLC member with Mr. Debruyn.

Ms. Goyal is a member of 1540 Fullerton LLC.

3. William Debruyn

Involuntary Chapter 7 being filed simultaneously with this case.

Mr. Debruyn is a business associate, fellow shareholder and/or LLC member with Ms Goyal.

Mr. Debruyn is a member of 1540 Fullerton LLC.